



**The Parochial Church Council of the
Ecclesiastical Parish of
St Paul, Bedford
(Working Name: St Paul's Bedford)**

Registered Charity Number 1134614

**Report and Financial Statements
Year to 31st December 2025**

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TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2025

Aims and Purposes

St Paul's Parochial Church Council (PCC) has the responsibility for cooperating with the minister, in promoting, within the ecclesiastical parish, the whole mission of the Church - pastoral, evangelistic, social and ecumenical. It is also responsible for the maintenance of the Parish Church, which is a grade I listed building.

Objectives and Activities

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion.

St Paul's is a welcoming and inclusive church that endeavours to serve Christ and to share his love and Good News with others. In particular, we try to enable people to live out their faith through:

- **Worship and prayer:** Our services offer meaningful worship in an inclusive catholic liturgical style and we hold special services for the civic life of the Borough and County.
- **Welcome and Pastoral care:** The church is open every weekday, offering a place of prayerfulness and peace for our ministry of worship, witness, and inclusive welcome, with a special care for the vulnerable and needy. Our pastoral work includes listening, support, prayers and encouragement, in addition to practical help and signposting to specialised agencies when needed. Members of our Pastoral Team visit those unable to attend church.
- **Teaching and discipleship:** through teaching in sermons, Lent and Advent courses, preparation for confirmation and baptism, we help people to develop their knowledge and trust in Jesus.
- **Mission and Outreach:** We endeavour to be proactive in reaching out to the community with the love and Good News of Jesus. We have an active ministry of community engagement, sharing God's love and generosity by working in partnership with local community groups and institutions to provide care and support for the most vulnerable.

Achievements & Performance

2025 marked the beginning of a new period in the life of St Paul's, as our Curate in Charge, the Reverend Anthony Davis was licensed as Interim Priest in Charge on 23rd September.

Worship and Prayer

The following regular pattern of worship and public prayer was maintained throughout the year:

- The weekly Parish Eucharist at 10:15am each Sunday
- Weekday Eucharists at 12noon each Wednesday

- Morning Prayer every day from Monday to Saturday at 9:00am on Zoom.
- Compline (night prayer) with an address every first Sunday of the month at 5:30pm

The difficult decision was taken to suspend the Eucharists on Fridays and Saturdays due to very low attendance and difficulty in resourcing them.

With greater stability around church music and the choir, we have started to offer Evensong services on the third Sunday of the month. We hope that these will become a regular occurrence in 2026.

Our usual Sunday attendance at worship during 2025 was 70 adults and 3 children (2024: 69 adults and 4 children) and our average weekly church attendance during October 2025 was 100 adults and 2 children (2024: 97 adults and 3 children).

In addition to our regular services, we held special services for festivals:

- We held services each day of Holy Week, including Maundy Thursday Eucharist with foot washing, the Good Friday Liturgy, the Easter Vigil and lighting of the Paschal fire on the evening of Holy Saturday
- We also held the full range of Christmas services: Advent Carols, Christingle, Festival of Lessons & Carols by candlelight, Crib Service, Midnight Mass and All Age Festival Eucharist. We also held carol services for local schools, including Bedford Free School, Bedford Modern School and Bedford Girls' School.
- Other special services included Ash Wednesday Eucharist with imposition of ashes, Ascension Day Eucharist, Corpus Christie Eucharist with benediction and an All Souls-tide Eucharist.
- Our Easter attendance, including the Festival Eucharist and the Vigil service was 159, with 119 communicants (2024: 163 with 133 communicants)
- Attendance on Christmas Eve and Christmas Day was 357 with 116 communicants (2024: 414 with 150 communicants). Throughout Advent, we estimate that well over 2,000 people attended church services at St Paul's.

It is a privilege as a parish church to mark significant milestones in faith and life for members of our community and parish.

- We celebrated 9 baptisms (2024: 5)
- We prepared 7 adults for confirmation (2024: 4).
- We celebrated 5 weddings (2024: 1)
- We conducted 3 funerals in church and 2 at the crematorium (2024: 10 in church and 0 at the crematorium).

In our role as Civic and County church, we held several civic and special services in 2025. These included a service to commemorate the 80th Anniversary of VE Day in May, an Evensong to commemorate the installation of a memorial to the Community of St Etheldreda in June and the children's home they ran and the High Sheriff's Justice Service in September.

Music is a vital component of our liturgy at St Paul's. Adam Wright, who was appointed as Organist in October 2024 was made Director of Music in November 2025.

Welcome and Pastoral Care

Our location in the town centre provides important opportunities for welcome of visitors, pilgrims and tourists.

The church building is open to visitors between 11am and 3pm each weekday, enabled by our office team and a group of volunteers who act as welcomers. Our Tuesday Concert Series also welcomes many visitors to church as well as being a fundraising opportunity.

Visitors are also welcomed one Saturday a month for our Organ Recital Series and volunteers ensure that the church is open for teas, coffees and cakes on the morning of these recitals.

We have been pleased to extend an ecumenical welcome to the Serbian Orthodox Church which continues to hold regular services at St Paul's, usually on the first Sunday of each month.

Members of our Pastoral Team visit those from our community unable to attend church. In addition, some of those we welcome into our building require particular pastoral care. Our pastoral work includes listening, support, prayers and encouragement, in addition to practical help and signposting to specialised agencies when needed.

Teaching and Discipleship

Teaching continues through the regular sermons given by the licensed clergy and readers, and retired clergy.

We also held specific courses during 2025. Our Lent course focussed on the Creeds, as 2025 marked the 1,700th anniversary of the Nicene Creed. Our Advent course considered theology of the incarnation through the lens of Christmas Carols.

In addition the Confirmation candidates followed a course of study on the basics of the Christian faith, whilst the parents of candidates for baptism and those coming for weddings were prepared for those important events by home visits from our Priest in Charge.

Mission and Outreach:

During 2025 we continued to reach out into our community offering practical and pastoral support to those in need. For example:

- We have continued to support homeless households moving into accommodation for the first time through our homeless voucher scheme to provide some of the essentials for setting up a home.
- We continue to support Bedford Foodbank by holding collections in church as well as through Fr. Anthony's role as a member of their Board of Trustees until February.
- In June we partnered with local charity Beyond Detention to mark Refugee Week in hosting a free community film followed by Q and A.
- Our warm space ran during January and February 2025 through a partnership between St Paul's and St Andrew's Church, with both churches providing volunteers to welcome visitors to the Anderson Room in church, make cups of tea, coffee, soup or pot noodles and provide a listening ear.
- As the year came to an end, we continued our relationship with Dine With Us On The Streets, to host their Christmas meal for vulnerable members of our local community.

This pastoral and practical work in the community comes alongside our regular patterns of visiting residential care settings with communion, hosting schools for seasonal services and visits, taking part in Open the Book assemblies at a local school and a wide variety of other activities.

Financial Review

Unrestricted income was £17,988 lower in 2025 (£174,961, compared with £192,942 in 2024). This was largely due to a 10% (£6,476) reduction in planned giving, due to a number of generous givers sadly dying or moving away from Bedford, in addition, 2024 saw a legacy of £10,000 which was not repeated and gift aid receipts returned to a more normal level after 2024 saw the reclaiming of unclaimed gift aid from prior years. This was partially offset by a record contribution from the Christmas Tree Festival of over £15,500 towards church funds.

Restricted income of £171,298 was significantly higher than the prior year, largely due to £145,022 donations (including Gift Aid), relating to the Tower Clock and Bells Appeal and also £11,388 of donations (including Gift Aid), given towards the replacement piano purchased in 2025.

We are once again grateful for the continuing support of the Friends of St. Paul's, The Gale Family Trust, Williams & Co. and the Dorothy Hilda Porter Trust for grant funding, as well as the organisers of the Christmas Tree Festival and the regular Tuesday concerts and Saturday Organ Recitals, which all contribute significantly to our income.

General fund expenditure was £16,290 lower in 2025 (£167,113 compared with £183,403 in 2024). The main cause of this was a reduction of the parish share due as the diocese reduced the overall charge due to the levels of deprivation in St Paul's parish and for nine months we were paying a further reduced rate as we were in a vacancy. The Parish share was paid in full. The 20% increase in wages and salaries this year is largely due to the fact that we have employed an Organist, now Director of Music for the full year and a reduction in utilities costs.

Expenditure in designated funds relates to the full write off of our Fixed Assets in 2025. These were church furnishings which were capitalised in 2015 in bulk, but, as no records have been retained as to what these relate to, it has been impossible to say whether these have any residual value and hence have been written off.

Restricted Expenditure largely relates to the new piano and architects' fees on the Tower Clock and Bells project.

Overall, our general funds ended the year £7,641 higher than they were in the prior year and our restricted funds showed an increase of £117,358.

Reserves

It has been PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months' unrestricted payments. At the end of 2025 this would require us to hold £41,778 in our general funds. Our funds have recovered significantly this year, and our balance at the end of the year in general funds of £58,040 now meets this policy.

It remains our policy to invest short term investment fund balances with the CCLA Church of England Deposit Fund.

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. Our membership of the PCC consists of the Minister (the Vicar or Priest in Charge), Churchwardens, Readers and members elected by those who are on the electoral roll of the church, to both the PCC and to the Deanery Synod.

Administrative information

St Paul's Church is located in St Paul's Square, Bedford, MK40 1SQ, which is also the correspondence address. St Paul's Church is part of the Bedford Deanery in the Diocese of Saint Albans within the Church of England.

The Parochial Church Council is registered with the Charity Commission and its registration number is 1134614.

Parochial Church Council members who served from 1st January 2025 until the date of this report are listed below:

Priest in Charge (Chair)	The Rev'd Anthony Davis
Churchwardens	Florence Bignell (from July 2025) Alison Phillipson
Deanery Synod Representatives	Wendy Jones (Deputy Chair and Safeguarding Officer) Malcolm Smith (Churchwarden until July 2025)
Other elected members	Holly Barnard (from May 2025) Rachel Brown Linda Byer Rachel Clover Ann Collett-White Susan Gray (from May 2025) Valerie Lane (until May 2025) Sumy Pappachen (from May 2025) David Price Dulcie Stanhope Susan Stewart (from May 2025) Pat Whittome (PCC Secretary)

Report approved by the PCC on 18th March 2026 and signed on their behalf by



The Rev'd Anthony Davis
Priest in Charge and Chair of PCC

INDEPENDENT EXAMINER'S REPORT

Report to the Parochial Church Council of the Ecclesiastical Parish of St Paul, Bedford.
Charity Number 1134614

I report to the trustees on my examination of the accounts of the above charity ("the PCC") for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the charity's trustees, you, are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C A Airey FCCA of
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30 March 2026

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 DECEMBER 2025

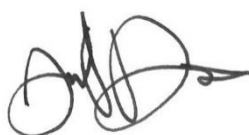
Note	Unrestricted Funds		Restricted Funds	Endowment Funds	TOTALS	
	General	Designated			2025	2024
	£	£	£	£	£	£
2 Income and endowments from:						
Donations and legacies	119,091	-	168,406	-	287,497	212,770
Activities for generating funds	44,711	-	1,849	-	46,561	42,177
Income from church activities	9,600	-	997	-	10,597	12,038
Investments	1,559	-	46	-	1,605	1,837
Total income	174,961	-	171,298	-	346,260	268,822
3 Expenditure on:						
Raising funds	1,973	-	-	-	1,973	2,304
Expenditure on church activities	165,140	282,500	54,148	-	501,787	283,874
Total expenditure	167,113	282,500	54,148	-	503,760	286,179
Net income / (expenditure) resource	7,849	(282,500)	117,151	-	(157,501)	(17,357)
Transfers:						
Gross transfers between funds - in	-	-	207	-	672	7,115
Gross transfers between funds - out	(207)	-	-	-	(672)	(7,115)
Other recognised gains / losses						
Gains/losses on investment assets	-	-	-	(89)	(89)	50
Gains on revaluation, fixed assets, change in fair value	-	-	-	-	-	-
Net movement in funds	7,641	(282,500)	117,358	(89)	(157,589)	(17,307)
Reconciliation of funds						
Total funds brought forward	50,399	282,500	86,443	2,220	421,562	438,869
Total funds carried forward	58,040	-	203,801	2,131	263,972	421,562

The notes on pages 10 to 15 form part of these financial statements

BALANCE SHEET AT 31 DECEMBER 2025

	Note	2025		2024	
		£	£	£	£
FIXED ASSETS					
Tangible assets	7		-		282,500
Investments	11		<u>2,131</u>		<u>2,220</u>
			2,131		284,720
CURRENT ASSETS					
Debtors		16,591		17,504	
Cash at Bank and in Hand	8	<u>253,275</u>		<u>140,652</u>	
		269,866		158,156	
CURRENT LIABILITIES					
Creditors payable within one year		<u>8,025</u>		<u>21,314</u>	
NET CURRENT ASSETS					
			261,841		136,842
TOTAL NET ASSETS					
			<u>263,972</u>		<u>421,562</u>
THE FUNDS OF THE CHARITY					
Unrestricted income funds:					
General			58,040		50,399
Designated	9		<u>-</u>		<u>282,500</u>
			58,040		332,899
Restricted income funds:					
Restricted	10		203,801		86,443
Endowment	11		<u>2,131</u>		<u>2,220</u>
			<u>263,972</u>		<u>421,562</u>

Approved by the PCC on 18th March 2026 and signed on their behalf by



The Rev'd Anthony Davis
Priest in Charge and Chair of PCC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2025

I ACCOUNTING POLICIES

Basis of preparation:

The Financial Statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The Financial Statements have been prepared under the historical cost convention except for the valuation of investment assets and movable church furnishings, which are shown at fair value.

The Financial Statements include all transactions, assets and liabilities for which the Parochial Church Council is responsible in law.

Funds:

Endowment Funds are funds, the capital of which must be maintained, only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending on the purpose for which the endowment was established.

Restricted Funds represent:

- a. income from trusts or endowments which may be expended only on those restricted objects provided for in the terms of the trust or bequest, and
- b. donations or grants received for a specific object or invited by the Parochial Parish Council for a specific object.

The funds may only be expended on the specific object for which they were given. Any balance remaining at the end of the year must be carried forward as a balance on that fund. The Parochial Church Council does not usually invest separately for each fund. Where there is no specific investment, interest is apportioned to individual funds or as directed by the Parochial Church Council.

Unrestricted Funds represent:

The remaining income funds of the Parochial Church Council that are available for spending on the general purposes of the Parochial Church Council, including amounts designated by the Parochial Church Council for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the Trustees' Report.

Incoming Resources:

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource is received, or expenditure incurred, to which they relate. Grants and legacies are accounted for when the Parochial Church Council is legally entitled to the amounts due. Dividends are accounted for when receivable, interest and tax recoverable is accrued. All other income is recognised when it is received. Amounts received specifically for outside mission are dealt with as restricted funds.

Resources Expended:

Grants and donations are accounted for when they are paid over, or when awarded, if the award creates a binding and constructive obligation on the Parochial Church Council. The diocesan parish share is accounted for when due. All other expenditure is generally recognised when it is incurred.

Fixed Assets:

Consecrated and benefice property of any kind is excluded from the accounts by the Charities Act 2011.

Movable church furnishings, held by the vicar and churchwardens on special trust for the parish and which require a faculty for disposal are inalienable property, listed in the church's inventory (which can be inspected at any reasonable time). As such they are covered by the Parochial Church Council's insurance policies but they are not valued for accounting purposes or shown in the balance sheet.

Investments:

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end.

NOTES TO THE FINANCIAL STATEMENTS (cont.)

	Unrestricted Funds		Restricted Funds	Endowment Funds	TOTALS	
	General	Designated			2025	2024
	£	£	£	£	£	£
2 Income and endowments from:						
Donations and legacies						
1110 - Planned Giving - Bank	56,764	-	-	-	56,764	60,858
1120 - Planned Giving - Envelopes	-	-	-	-	-	2,364
1210 - Collections at Services	15,116	-	760	-	15,875	13,137
1220 - Donations in Church	8,523	-	10	-	8,533	7,646
1230 - Other Donations	10,463	-	111,995	-	122,457	18,471
1300 - Gift Aid Receivable	15,034	-	3,239	-	18,272	23,534
1400 - Bequests	769	-	-	-	769	10,200
1510 - Grant from Friends of St Paul's	-	-	-	-	-	2,563
1520 - Grant from Dorothy Porter Trust	-	-	37,267	-	37,267	53,127
1580 - VAT Refunds -Listed Places of Worship	545	-	1,135	-	1,680	6,594
1590 - Grants - Other	11,878	-	14,001	-	25,879	14,275
Donations and legacies Totals	119,091	-	168,406	-	287,497	212,770
Activities for generating funds						
2010 - Concerts and Recitals	11,960	-	-	-	11,960	10,646
2100 - Letting Income	16,900	-	-	-	16,900	18,647
2220 - Christmas Tree Festival	15,595	-	-	-	15,595	11,933
2290 - Other Fundraising Events	256	-	1,849	-	2,105	951
Activities for generating funds Totals	44,711	-	1,849	-	46,561	42,177
Income from church activities						
3110 - Catering Income (Teas, Coffees etc.)	647	-	997	-	1,644	2,381
3210 - Sales of Candles, Books, Cards etc	681	-	-	-	681	687
3220 - Spire Magazine	28	-	-	-	28	18
3300 - Fees for Weddings and Funerals	6,631	-	-	-	6,631	6,860
3400 - Insurance Claims Received	-	-	-	-	-	2,092
3500 - Miscellaneous Church Income	1,613	-	-	-	1,613	-
Income from church activities Totals	9,600	-	997	-	10,597	12,038
Investments						
3900 - Investment Income	1,559	-	46	-	1,605	1,837
Investments Totals	1,559	-	46	-	1,605	1,837
Income and endowments Grand totals	174,961	-	171,298	-	346,260	268,822

NOTES TO THE FINANCIAL STATEMENTS (cont.)

	Unrestricted Funds		Restricted Funds	Endowment Funds	TOTALS	
	General	Designated			2025	2024
	£	£	£	£	£	£
3 Expenditure on:						
Raising funds						
5110 - Fundraising Costs	442	-	-	-	442	867
5120 - Concert & Recital Costs	1,346	-	-	-	1,346	1,438
5140 - Other Fundraising Event Costs	185	-	-	-	185	-
Raising funds Totals	1,973	-	-	-	1,973	2,304
Expenditure on church activities						
4100 - Diocesan Parish Share	50,550	-	-	-	50,550	65,000
4110 - Diocesan share of Wedding and Funeral	1,918	-	-	-	1,918	1,780
4120 - Vacancy Expenses	505	-	-	-	505	352
4200 - Wages, Salaries and Fees	54,783	-	-	-	54,783	45,592
4210 - Pension Contributions	2,998	-	-	-	2,998	2,847
4220 - HR and Payroll Costs	114	-	-	-	114	478
4250 - Fees - Organist, Verger, Etc.	3,390	-	-	-	3,390	6,840
4310 - Utilities - Energy, Water, etc.	16,396	-	-	-	16,396	23,905
4320 - Insurance	8,413	-	-	-	8,413	7,899
4330 - Alarm System Costs	3,636	-	-	-	3,636	4,023
4340 - General Repairs	2,516	-	-	-	2,516	7,621
4410 - Office, IT and Admin Expenditure	7,176	-	-	-	7,176	8,731
4450 - Bank Charges	532	-	29	-	560	1,172
4510 - Accountancy Fees	-	-	-	-	-	(5)
4550 - Independent Examiner's Fee	1,572	-	-	-	1,572	1,500
4610 - Clergy Expenses	1,158	-	-	-	1,158	3,854
4620 - Sacristy Costs	1,357	-	-	-	1,357	1,222
4630 - Vestments	-	-	881	-	881	3,038
4670 - Mission Costs	-	-	700	-	700	354
4680 - Donations to Other Charities	1,380	-	1,161	-	2,541	2,576
4710 - Music Costs	2,749	-	11,388	-	14,136	962
4720 - Organ and Piano Tuning	1,641	-	-	-	1,641	1,479
4730 - Licensing Costs	1,314	-	-	-	1,314	1,208
4810 - Catering Costs	220	-	-	-	220	180
4850 - Miscellaneous Costs	147	-	211	-	358	1,246
4901 - Pinnacle Repair	-	-	-	-	-	8,166
4902 - North Porch Repair	-	-	9,287	-	9,287	44,815
4903 - Tower Clock & Bells Project costs	-	-	30,492	-	30,492	6,227
4950 - Other Fabric Project Costs	675	-	-	-	675	2,563
4990 - Depreciation of Tangible Fixed Assets	-	282,500	-	-	282,500	28,250
Expenditure on church activities Totals	165,140	282,500	54,148	-	501,787	283,874
Expenditure Grand totals	167,113	282,500	54,148	-	503,760	286,179

NOTES TO THE FINANCIAL STATEMENTS (cont.)

4 STAFF COSTS

	2025	2024
Wages and Salaries	£ 54,783	£ 45,592
Average number of Employees	4	4

5 TRANSACTIONS WITH TRUSTEES

During the year the Rev'd Anthony Davis, PCC Chair, received expenses related to the performance of his duties as clergy. All expenses are consistent with Church of England guidance on the parochial expenses of clergy. During the course of the year members of the PCC, were reimbursed for other expenditure incurred as agents on behalf of the PCC. These other payments are recorded in the accounts under the relevant expenditure category.

6 STATEMENT OF FINANCIAL ACTIVITIES COMPARATIVES

	Unrestricted Funds		Restricted Funds	Endowment Funds	TOTAL 2024
	General	Designated			
	£	£	£	£	£
Income and endowments from:					
Donations and legacies	139,376	-	73,394	-	212,770
Activities for generating funds	42,177	-	-	-	42,177
Income from church activities	9,612	-	2,426	-	12,038
Investments	1,777	-	60	-	1,837
Total income	192,942	-	75,880	-	268,822
Expenditure on:					
Raising funds	2,304	-	-	-	2,304
Expenditure on church activities	181,098	28,250	74,526	-	283,874
Total expenditure	183,403	28,250	74,526	-	286,179
Net income / (expenditure)	9,539	(28,250)	1,354	-	(17,357)
Transfers:					
Gross transfers between funds - in	3,778	-	3,337	-	7,115
Gross transfers between funds - out	(3,041)	-	(4,074)	-	(7,115)
Other recognised gains / losses					
Gains/losses on investment assets	-	-	-	50	50
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
Net movement in funds	10,276	(28,250)	617	50	(17,307)
Reconciliation of funds					
Total funds brought forward	40,123	310,750	85,826	2,170	438,869
Total funds carried forward	50,399	282,500	86,443	2,220	421,562

7 TANGIBLE FIXED ASSETS

	Moveable Church Furnishings	TOTAL
	£	£
Cost or Valuation as at 1 January and 31 December 2025	565,000	565,000
Depreciation at 1 January 2025	282,500	282,500
Depreciation charge for the year	282,500	282,500
Depreciation at 31 December 2025	565,000	565,000
Net Book Value at 1 January 2025	282,500	282,500
Net Book Value at 31 December 2025	-	-

The movable church furnishings which were shown at deemed cost (£565,000) as at 1st January 2015 were fully written off this year. There are no records of the individual assets which made up that figure, and so it is impossible to track disposals or the need for significant write downs. Movable church furnishings, held by the vicar and churchwardens on special trust for the parish and which require a faculty for disposal are inalienable property, listed in the church's inventory (which can be inspected at any reasonable time). As such they are covered by the Parochial Church Council's insurance policies but they are not valued for accounting purposes or shown in the balance sheet.

NOTES TO THE FINANCIAL STATEMENTS (cont.)

8 CASH AT BANK AND IN HAND	2025	2024
	£	£
C10: CBF Deposit Fund	32,966	31,539
C20: Current Account	36,167	37,718
C30: Sir Alexander Leith Fund Account	3,719	3,558
C32: Outreach Committee Account	-	1,023
C34: Bells Appeal Account	180,423	66,814
	253,275	140,652

9 UNRESTRICTED FUNDS	1 January 2025	Income	Expend.	Transfers	Gains/ (Losses)	31 Dec 2025
	£	£	£	£	£	£
General Fund	50,399	174,961	167,113	(207)	-	58,040
Tangible Fixed Assets (Designated)	282,500	-	282,500	-	-	-
	332,899	174,961	449,613	(207)	-	58,040

10 RESTRICTED FUNDS	1 January 2025	Income	Expend.	Transfers	Gains/ (Losses)	31 Dec 2025
	£	£	£	£	£	£
Tower - Tower Clock And Bells Appeal	64,140	145,022	30,492	114	-	178,784
ChSchol - Choral Scholarship Fund	9,433	-	-	-	-	9,433
Education - Education Fund	2,236	2,197	211	-	-	4,223
Clock - Clock Fund	2,896	-	-	-	-	2,896
OrgSchol - Organ Scholar Fund	2,474	-	-	-	-	2,474
Homeless - Homeless Support Fund	741	1,804	700	-	-	1,845
Robes - Robes And Vestments Fund	2,104	450	881	(100)	-	1,572
Ringers - Bell Ringers Fund	1,368	-	-	-	-	1,368
Outreach - Outreach & External Giving Fund	648	1,642	1,189	-	-	1,101
Repairs - Building Repairs Fund	60	46	-	-	-	106
Music - Music Fund	-	11,388	11,388	-	-	-
NP - North Porch Repair	-	8,750	8,750	-	-	-
Statues - Peter And Paul Statues Fund	537	-	537	-	-	-
Vacancy - Vacancy Fund	(194)	-	-	194	-	-
	86,443	171,298	54,148	207	-	203,801

Restricted funds have been donated to the PCC for specific purposes and may only be used for the purpose for which they were donated:

11 ENDOWMENT FUNDS/ FIXED ASSET INVESTMENTS	1 January 2025	Income	Expend.	Transfers	Gains/ (Losses)	31 Dec 2025
	£	£	£	£	£	£
Chancel Fund	2,220	-	-	-	(89)	2,131
	2,220	-	-	-	(89)	2,131

Endowment funds are restricted funds that must be retained as trust capital permanently and generate income for the PCC to be used for restricted purposes. Income from the Chancel fund is allocated to the Building Repairs Fund.